

Villages of Valencia Homeowners Association, Inc  
Special Board Meeting Minutes  
August 14th 2023

Minutes of August 14th 2023 Board of Directors special meeting.

1. **Purpose of meeting:** To gain approval for Treasurer to transfer Reserve funds into a CD.
2. **Call to Order** - Victor DePallo called the meeting to order at 5:00 pm August 14th 2023
3. **Proof of Notice** - Proof notice was posted
4. **Roll Call**  
Victor DePallo - President  
John Hart - Vice President  
Harold "Kim" Shailer - Treasurer / Secretary  
Brandon Jeans - Director  
Joseph Ciaramitaro - Director
5. **Quorum Established** - A quorum of the Board was present
6. **Approval of Minutes** - None
7. **Committee Reports:** - None
8. **Unfinished Business:** None
9. **New Business:**

Motion by Treasurer Kim Shailer and was seconded to approve:  
Creating a greater than 4.5 % yield one year CD at Ameris Bank or other FDIC insured institution in the amount of \$100,000 utilizing the funds from Villages of Valencia HOA Reserve account ending in 375.

Motion approved with 5 Yes and zero no votes

10. **Adjournment** - President DePallo adjourned the meeting at 5:15 pm.

Approved  
21 September 2023