

VILLAGES OF VALENCIA HOMEOWNERS ASSOCIATION, INC.
4475 US1 South, Suite 503
St. Augustine, FL 32086

BUDGET MEETING MINUTES

October 22nd, 2019 at 6:00 PM

Saint Augustine Outlet Mall Community Room

500 Outlet Mall Boulevard.

Saint Augustine, FL

- Chris Shee called the meeting to order at 6:11pm.
- Joe Estrada, LCAM was in attendance from Leland Management.
- Proof of meeting notice presented. Notices were mailed as required.
- Chris introduced himself and stated that Brad Shee was running late.
- Chris introduced the 2020 proposed budget and had general discussion. Brad arrived at 6:45pm.
- Quorum established as Chris Shee and Brad Shee were now both present.
- Chris Shee made a motion to have the 2020 assessments for the townhomes increased from a quarterly assessment of \$405.00 to 445.50 for 2020 Villages of Valencia Budget. Single family homes would have a quarterly increase of \$113.80 to \$135.00 for 2020 Villages of Valencia Budget. Motion seconded by Brad Shee. With all in favor, the motion passes.
- Brad made a motion to adjourn the 2020 Budget Approval Meeting. Motion seconded by Chris Shee. With all in favor, the motion passes. Meeting adjourned at 7:06pm.

ANNUAL MEETING MINUTES (* Draft)

October 22nd, 2019 at 6:00 PM

Saint Augustine Outlet Mall Community Room

500 Outlet Mall Boulevard.

Saint Augustine, FL

- Chris Shee called the Annual Meeting to order at 7:07pm.
- Joe Estrada, LCAM was in attendance from Leland Management.
- Proof of meeting notice presented. Notices were mailed as required.
- Quorum established as Chris Shee and Brad Shee were present.
- Chris made a motion to approve the 2018 annual meeting minutes. Motion seconded by Brad. With all in favor, the motion passes.
- General discussion among owners in attendance and Board ensued.
- Chris made a motion to adjourn the meeting. Motion seconded by Brad. With all in favor, the motion passes. Meeting adjourned at 7:51 pm.